

**Business of the Village Board
Village of Saranac Lake**

BILL #69-2026

SUBJECT: Pendragon Funding

FOR AGENDA: 3/23/2026

DEPT OF ORIGIN: Village Manager

DATE SUBMITTED: 3/19/2026

MOVED BY: Scollin SECONDED BY: White

VOTE ON ROLL CALL:

MAYOR WILLIAMS	<u>yes</u>
TRUSTEE BRUNETTE	<u>yes</u>
TRUSTEE RYAN	<u>yes</u>
TRUSTEE SCOLLIN	<u>yes</u>
TRUSTEE WHITE	<u>yes</u>

**RESOLUTION AUTHORIZING WIRE TRANSFER OF EMPIRE STATE
DEVELOPMENT FUNDS TO PENDRAGON THEATRE**

WHEREAS, the Village of Saranac Lake received grant funds from Empire State Development on behalf of Pendragon Theatre, and

WHEREAS, the Village acted solely as a pass-through entity for said funds and is not responsible for any financial obligation or expenses related to the project, and

WHEREAS, the funds, in the amount of \$1,136,105.25, that were received are to be disbursed in full to Pendragon Theatre in accordance with the terms and intent of the grant award.

NOW, THEREFORE, BE IT RESOLVED, that the Village Board of Trustees of the Village of Saranac Lake hereby authorizes and directs the Village Treasurer to process a wire transfer of \$1,136,105.25 received from Empire State Development for the benefit of Pendragon Theatre.

BE IT FURTHER RESOLVED, that such disbursement is a pass-through transaction only and shall not be recorded as an expenditure of Village funds, but rather as a transfer of grant proceeds and that the Village Treasurer is authorized to take all necessary actions to complete the wire transfer in accordance with applicable financial procedures.